

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

July 2018

IMPORTANT DATES:

- July 4 Independence Day, credit union closed
- Aug. 20 Greenville County School District First Day
- Sept. 3 Labor Day, credit union closed
- Sept. 14 Quarterly Food Truck Friday, Greer Branch
- Sept. 15 T&GG Grant Applications Due
-  Nov. 22 50th Anniversary and Thanksgiving Day, credit union closed

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Now is the time to save on a lower rate and longer term.



Time is running out!

VEHICLE LOAN AS LOW AS
2.74%^{APR*}
60 MONTHS
OFFER ENDS 7/31/18

While competitors' rates are increasing, you can still drive down your rate with us.

Hit the road this summer with a vehicle loan rate as low as 2.74% APR for 60 months on new, pre-owned, and refinanced vehicles with less than 30,000 miles and less than two years old. This low 60-month rate will end July 31. Lower rates with shorter terms are also available, and we can beat other lenders' rates by a quarter percent⁺. Ask us about refinancing your current vehicle loan.

Better rates and terms can mean a better car with lower payments. What are you waiting for?



Greenville
Federal
Credit Union

Get started today. Apply online.

Join and prosper.[®]

*Annual Percentage Rate is based on a 60-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. Minimum loan amount for this offer is \$5,000. A 60-month loan with 2.74% APR would have monthly payments of \$17.86 per thousand borrowed. ⁺Excluding auto manufacturer and captive finance company 0% rate offers; rate floor is 1.74%, offer excludes current loans held by Greenville Federal Credit Union. Offer good from April 1 through July 31, 2018. ©2018, Greenville Federal Credit Union. All rights reserved. Member NCUA.



President's column.



Market trends and your credit union.

I am writing this column just after the Federal Reserve has again raised the Federal Funds rate by .25%. The economy is improving and the Federal Reserve does not want it to overheat. In fact, they seem to think that two more rate increases will happen in 2018. Rates on deposits and loans are slowly going up locally in response to the shift in economic policy.

My concern with the Federal Reserve's actions is that credit unions nationally are already seeing a slow-down in loan activity compared to 2017. Car loan and credit card applications are down as well as mortgage applications. Is the Fed potentially "slamming on the brakes" when the car is already slowing down gradually? The unnecessary braking may help cause another recession in early 2020. Although a potential recession would not be anywhere as deep as the Great Recession, it could certainly be a correction nationally. How does Greenville measure up? What does this all mean for you?

In Greenville County, we are already seeing very low unemployment numbers locally as well as wage pressures. The Greenville and Upstate economy is booming and there seems to be no shortage of investment in buildings and infrastructure. Does this mean our local economy is over-heating? This is a hard question to answer. But if the housing market is an indicator, the short supply of houses has created a seller's market. This situation would suggest that this market is very hot. It is not uncommon for a seller to be able to choose from

multiple purchase offers. While this is great for the seller, it can be a very frustrating experience for the home buyer.

My feeling is Greenville could face some of the same pressures of a national correction or recession if one were to occur. Because of Greenville's diverse and vibrant economy, I would not be surprised if the effects of an economic slow-down are somewhat delayed compared to what other regions experience. What can you do to prepare?

My advice to you is to make sure that you are taking advantage of everything your credit union has to offer. We exist for one reason... to help you save money and improve your financial well-being. Our lending and deposit rates are some of the best around. When you do need to replace your car or buy a house, please check with us first. Our rates could make a huge difference in your monthly payment or the amount that you can put away in savings. Every bit of money counts in a good economy or even a small economic correction and we can help you get your household in great shape for what's ahead.

For more than 50 years, we have helped our members profit. Thank you for your membership and your support.

Paul Hughes
President, Greenville Federal Credit Union

MoneyClips quarterly newsletter is going green. What does this mean?

Credit union newsletter will be posted on the website and delivered via email.

For fifty years we've been dedicated to providing our members low-cost-services and state-of-the-art convenience. We offer eStatements, Online Banking, Mobile Banking, mobile deposits and more. The newsletter has been on our website for many years. We want to make access to our newsletter just as easy and available as often as our members and community need. Instead of printing and mailing to homes, it will only be available on our website for online viewing, sharing or download.



Members are able to enjoy the stories and information on their desktops, laptops, tablets or smartphones. The move to digital will create cost savings we can pass on to you, our member owners. And it's the environmentally responsible thing to do. New issues of MoneyClips are posted on our website and a link emailed to members who receive eStatements. Now is a good time to make sure your email address is up to date.

Thank you for your membership and support of our digital services. We hope you continue to enjoy reading MoneyClips. Please let us know if there are topics and services you would like us to write about in future issues. For the very latest news and information we encourage you to visit the website regularly and follow us on [social media](#).

Six School District Employees Named 2017-18 Employees of the Year.



L to R: Charlie Mayfield, BJ Lindley, Cedric Brockman, Mary Buie, Dr. Burke Royster, Michelle King, Tina Bishop, Matt Tebbetts

Greenville County Schools and Greenville Federal Credit Union announced the recipients of the Greenville County Schools Employee of the Year Awards at this year's Salute to Education banquet.

Winners were selected in six categories: School Support, Operations, District Support, Assistant School Administrator, District Professional, and School Administrator. Each award winner received \$500 cash and a special award commissioned by Greenville Federal Credit Union. Their school or department also received \$500 cash so all employees can share in the honor.

District Support Employee of the Year

BJ Lindley, Secretary for School Counseling Services and Sistine Scholarship

BJ Lindley has a servant's heart. She always seeks to assist others and provide stellar customer service for parents, students, staff, community, or a board member. Whether it is processing awards nominations, scheduling candidate screenings, or assisting more than 220 school counselors, BJ has accepted every challenge with enthusiasm and diligence. Without a doubt, Mrs. Lindley has been a key participant in the improvements and success of long-standing programs such as the Sistine Scholarship program, which requires her to communicate with students, parents, and college financial aid offices. Due to her efforts, the Greenville County College Fair has grown to include over 3,000 students annually. In all of her actions, it is clear that Mrs. Lindley cares deeply for our students.

School Administrator of the Year

Charlie Mayfield, Principal, J. L. Mann High Academy

J.L. Mann High Academy Principal Charlie Mayfield has a gift for motivating others and helping students achieve high expectations. He keeps a pulse on what is happening throughout the building without micromanaging. The trust and autonomy he gives employees allows them to excel at their jobs. Since coming to Mann, the school has added an after-school tutoring program, a bus program to take magnet students home following after-school activities, and rigorous academic programs such as Accelerate, New Tech at Mann, and AP Capstone Diploma. The school's graduation rate has increased 20 percent over the past five years and the magnet program has a waiting list. Most recently, J.L. Mann was named a Palmetto's Finest Finalist due to Mr. Mayfield's efforts.

Assistant School Administrator of the Year

Tina Bishop, Assistant Principal, J.L. Mann High Academy

This amazing high school assistant principal has made a lasting mark on the culture of J. L. Mann High Academy. She was instrumental in developing a new tardy policy that resulted in a 70 percent reduction in tardies. She works with the senior class to improve the graduation rate, which reached an all-time high above 90 percent last year. Mrs. Bishop makes teachers feel recognized and appreciated by writing thank you notes and putting sweet treats in their boxes. She ensures that substitute teachers feel welcome by making sure they have everything they will need for the day, including lesson plans and attendance rosters.

School Support Staff Employee of the Year

Cedric Brockman, Paraprofessional, West Greenville School

Cedric Brockman serves not only as a paraprofessional at West Greenville School, but also as a bus driver for the students he serves. He has trained other bus drivers about how to handle both disciplinary issues as well as incorporate positive behavior rewards for students. He serves on the school's crisis response team, handling student interventions with the utmost respect and dignity. He has begun teaching students about career skills, such as small engine repair and the mechanical workings of bicycles, as they prepare for a future beyond high school. As a licensed barber, Mr. Brockman gives students haircuts to let them know someone cares about them. He has a great rapport with students, building strong relationships that have led to a high level of trust.

Operations Employee of the Year

Mary Buie, Cafeteria Manager, Woodland Elementary School

"Miss Mary" is described as compassionate, humorous, and humble, and she is a mighty force in the Woodland Elementary cafeteria. She takes time to listen to the children's stories, their celebrations, and their worries. She has helped feed and clothe families, assist students with counseling, and find ways to provide scholarships for field trips. She loves the staff equally well, providing laughter along with a solid dose of reality. She even writes poetry for staff as gifts that touch their hearts.

District Professional Employee of the Year

Michelle King, Program Facilitator, Instructional Technology

Michelle King's work in leading the district's technology proficiency efforts impacts the entire district. One of Michelle's strengths is her ability to launch a massive effort behind the scenes in conducting events such as the Upstate Technology Conference. She begins planning months in advance so the district can provide the best experience possible for teachers. She also plans and facilitates Personalized Learning Academies for schools receiving Chromebooks, and she places Refresh orders for schools to have the updated technology and hardware they need to serve students. Not only is she a great resource for the Instructional Technology team, but she makes sure every employee feels a part of the team.

Credit union provides members better access to supplemental insurance.

Greenville Federal Credit Union has joined forces with The Family Security Plan® to provide members better access to voluntary supplemental insurance benefits.

The Family Security Plan®

Providing the Foundation for a Secure Future

Whole Life, Disability Income, Critical Illness and Accident insurance are often out of reach for many people because either their group benefit plans don't include them, or the supplemental products are too expensive. The Family Security Plan program fills the gaps in group insurance by giving credit union members options for affordably priced insurance products they might not otherwise be able to access.

"We are always looking for financial solutions that can truly impact our members for the better. These supplemental insurance products can make a huge difference for families in crisis," said Greenville

Federal Credit Union President Paul Hughes. "We believe everyone should have options for protecting their families and finances if a tragedy or accident should occur. With the proper coverage, The Family Security Plan can provide members peace of mind in a time of need."

The Family Security Plan program will be widely available to Greenville Federal Credit Union members after July 2. Members can schedule a private in-person consultation with our dedicated representative, Kelly Young, at any credit union branch location.

Kelly Young, Representative
864-325-4034 or kyoung2@familysecurityplan.com

For more information about The Family Security Plan please visit:

www.greenvillefcu.com/supplemental-insurance

New support solutions enhance credit union's Commercial Services.

Greenville Federal Credit Union announces the addition of two new support solutions for its Commercial members. The credit union has partnered with financial technology provider [Payscape](#) to offer personalized, state-of-the-art payment solutions, and with benefits outsourcing provider [Paychex](#) to offer payroll and human resource administration.



These new Commercial support solutions will give commercial members convenient access to tools that help them better focus on growing and managing their businesses, while allowing the credit union to provide greater service and establish deeper relationships with commercial members.

The addition of these solutions is a first step in a focused initiative to expand and enhance the credit union's commercial deposit and checking services, and provide comprehensive support solutions for businesses at every stage. Along with these additions, the credit

union is revamping its Visa Business credit card to bring better value to cardholders with free rewards with no annual fee.

"As we continue to grow Commercial Services, we look to add products and solutions that will truly benefit the businesses we serve and align with our member-first service mission," said Mike Morris, Greenville Federal Credit Union V.P. of Commercial Services. "We are focused on strengthening our ability to deliver smart, integrated and collaborative services to our Commercial members."

Further enhancements to the credit union's Commercial Services offerings are expected to be rolled out in the fourth quarter including the addition of remote deposit and ACH capabilities.

For more information about Greenville Federal Credit Union's Commercial Services please call 800.336.6309 or visit

www.greenvillefcu.com/commercial

Visa Access: The credit builder.

Greenville Federal Credit Union's all new Visa Access credit card helps you build your credit for a path to better financial opportunity. Whether your future includes purchasing a car or home, or traveling the world, your journey begins by establishing good credit with a great card and low annual fee. Learn more at www.greenvillefcu.com/access

VISA ACCESS everywhere you want to be

ACCESS CARD

ACCESS

Greenville Federal Credit Union

0000 0000 0000 0000

CARDHOLDER NAME

VISA

On the right path.

Credit union charity golf tournament rescheduled to November 2.

Upstate South Carolina Credit Unions and the Carolinas Credit Union Foundation will host the sixth Annual Charity Golf Tournament benefitting the Children's Hospital of Greenville Health System at the Preserve at Verdae on Nov. 2, 2018. The original date was rescheduled due to rain.

The money raised will fulfill part of a \$150,000 pledge from area credit unions to help fund the renovation of the Children's Hospital Pediatric Hematology/Oncology entrance and waiting area.

Credit union members are invited to participate as sponsors or players (individual or team) in the tournament. [Visit our website for details.](#)

RAIN DATE: Friday, Nov. 2, 2018
at The Preserve at Verdae
Entry deadline Oct. 12, 2018.

Entry Fee Includes:

- 100% of your donation is tax-deductible
- Cart, range balls and course fees
- Team prize
- Lunch and on-course refreshments

Teams of Four: \$600.00 • Individuals: \$200.00
Corporate Sponsorship opportunities available.

Save money on your next mortgage.

Standard | Jumbo | ARM | Fixed Rate

Deadline approaching for grants program applications.

Thanks and Giving

Greenville Federal Credit Union has established the Thanks and Giving Grants (T&GG) program as part of our 50th Anniversary Celebration in 2018. The purpose of T&GG is to identify and provide initial funding support for community based programs that promote youth, education, community and economic assistance or relief in local areas across Greenville County. The initiative will award five grants of \$10,000 each to non-profit organizations committed to developing and implementing programs designed to improve local prosperity in communities within Greenville County.

Eligibility and Program Criteria:

Applicants must be located in and do their work within Greenville County. Successful proposals for projects funded by a T&GG should be able to clearly demonstrate how the implementation of their proposed initiative will benefit and support education, improve child welfare, increase community and economic assistance or relief in the local community.

The initiative will award five grants of \$10,000 each.

It is the expectation of this initiative that these grants will be awarded to new projects within a community. All projects should be implemented within 12 months of receiving T&GG funding. Only one project per organization will be considered. Considerations will be made for 501(c)(3) organizations and not for projects proposing re-grants of funds given.

A panel representing Greenville Federal Credit Union will review applications and select the five recipients based on a set of criteria established by the T&GG committee. The criteria can be found on our website at:

www.greenvillefcu.com/thanksandgivinggrant

Call for Applications began May 1, 2018. **The deadline for completed applications is September 15, 2018.** Grant recipients will be announced at the Greenville Federal Credit Union 50th Anniversary Celebration Food Truck Lunch on November 16, 2018.

Full Application
due 9/15/18.

Grant Recipients
announced 11/16/18.

Credit union Company Partners enjoy Appreciation Night.

Greenville Federal Credit Union hosted its sixth annual Company Partner event at the Greenville Drive on April 12th. It was a beautiful spring evening at Fluor Field as more than 300 company partners, vendors and friends enjoyed dinner and the baseball game.

The credit union's [Company Partner Program](#) customizes services for the specific needs of local businesses and their employees. Through this program we bring services directly to our partners' locations – making credit union membership for their employees more convenient. Company Partners have access to a dedicated partnership representative and financial education workshops. It's free to become a company partner with Greenville Federal Credit Union. For more information about the Company Partner Program contact Hannah Mahaffey at hmahaffey@greenvillefcu.com.



Last two events!

Thanks and Giving

50th ANNIVERSARY

QUARTERLY FOOD TRUCK FRIDAYS

In appreciation of your membership, we are celebrating our 50th year with a special event at each branch. Stop by for a great lunch and fun gift!

Q3 Greer Branch • Friday, September 14 • 11 AM - 2 PM

Q4 Wade Hampton Branch • Friday, November 16 • 11 AM - 2 PM

FREE LUNCH!
GIFTS! FUN!

WITHHOLDING NOTICE (Form 2317)

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Loan Rate Schedule

Effective July 1, 2018

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	12.99%
	Platinum	8.99% or 13.90%
	Access	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.49%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.24%
	48 months or less as low as	2.49%
	60 months or less as low as	2.74%
	72 months or less as low as	2.99%
	84 months or less as low as	3.74%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle or New or Used RV, Boat, Trailer, etc. ⁶	48 months or less as low as	3.24%
	60 months or less as low as	3.49%
	72 months or less as low as	4.74%
	84 months or less as low as	5.24%
Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value	4.75%
	90% or less loan to value	5.75%
	> 90% loan to value as low as	6.75%
Second Mortgage ⁸	as low as (contact for more details)	5.49%
Mobile Home ⁹	75% loan to value as low as	6.49%
Unimproved Property	2YR-ARM as low as	5.75%
	5/1-ARM as low as	6.50%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.25%
	5/1-ARM as low as	3.875%
Investment/ Rental Property	2YR-ARM as low as	5.00%
	5/1-ARM as low as	5.75%

Other Mortgage Options: Fixed Rates, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%.

³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ⁸The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September and December.



Savings Rate Schedule

Effective July 1, 2018

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.40%	0.40%
>=\$25,000 to \$49,999.99	0.50%	0.50%
>=\$50,000 to \$74,999.99	0.55%	0.55%
> \$75,000	0.60%	0.60%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.40%	0.40%
>=\$10,000.00 to \$24,999.99	0.45%	0.45%
>=\$25,000 to \$49,999.99	0.50%	0.50%
>=\$50,000 to \$74,999.99	0.55%	0.55%
> \$75,000	0.60%	0.60%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.80%	0.80%
91 day	0.45%	0.45%
6 month	0.50%	0.50%
12 month	0.60%	0.60%
18 month	0.70%	0.70%
24 month	0.75%	0.75%
30 month	0.90%	0.90%
36 month	1.25%	1.26%
48 month	1.35%	1.36%
60 month	1.45%	1.46%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.80%	0.80%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.50%	0.50%
12 month	0.60%	0.60%
18 month	0.70%	0.70%
24 month	0.75%	0.75%
30 month	0.90%	0.90%
36 month	1.25%	1.26%
48 month	1.35%	1.36%
60 month	1.45%	1.46%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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